

ARIA 2022 Annual Conference

Monday, August 1

7:00am - 8:15am PDT	Breakfast	Beacon Ballroom 4th Floor
7:00am - 8:15am PDT	JRI Editorial Team Breakfast Meeting	Harbor ABC 1st Floor
7:00am - 4:00pm PDT	Registration & Information Desk	Regency Foyer 4th Floor
8:15am - 8:30am PDT	Conference Opens - Welcoming Remarks	Regency A-H 4th Floor
8:30am - 9:45am PDT	General Session 1: Innovation Transformation (Joint Session with the International Insurance Society (IIS)) Speaker: Paul Carroll, Sean Kevelighan Moderator: Joshua Landau	Regency A-H 4th Floor
9:45am - 10:00am PDT	Huebner 3MT Moderator: Ty Leverty PRESENTER: Niklas Haeusle, Honglin Li, Prerna Mishra, Lan Zou	Regency A-H 4th Floor
10:00am - 10:15am PDT	Refreshment Break: Level 4 Only	Regency Foyer 4th Floor
10:15am - 11:45am PDT	A1 Insurance Economics: Utility, Agent Preferences Moderator: Conor Ryan A1a Ambiguity Aversion and State-Dependent Insurance Yuanying Guan, Depaul University; Nan Zhu, Penn State University Discussant: Sebastian Hinck Presenter: Nan Zhu A1b Optimal Multivariate Decision Making Carole Bernard, Grenoble Ecole de Management and Vrije Universiteit Brussel; Luca De Gennaro, Southern University of Science and Technology in Shenzhen; Steven Vanduffel, Vrije Universiteit Brussel Discussant: James Hilliard Presenter: Carole Bernard A1c Risk Aversion, Life Insurance Holding, and Risky Asset Investment among European Households Hsun Chu, Tunghai University; Chu-Shiu Li National Kaohsiung University of Science and Technology; Saruultuya Tsendsuren, Mongolian National University	Seaview A 1st Floor

Discussant: Nan Zhu
Presenter: Chu-Shiu Li

10:15am - 11:45am PDT

A2 Behavioral Insurance

Seaview B 1st Floor

Moderator: Gene Lai

A2b Dark Triad and Gambling in Investment Decisions

Tim Jaeger, Universitaet Hamburg; Petra Steinorth, Universitaet Hamburg

Discussant: Marcel Beyer

Presenter: Petra Steinorth

A2c Insurance Demand Experiments: Comparing Crowdfunding to the Lab

Johannes G. Jaspersen, LMU Munich; Marc A. Ragin, University of Georgia; Justin R. Sydnor, University of Wisconsin-Madison

Discussant: Lan Zou

Presenter: Johannes Jaspersen

10:15am - 11:45am PDT

A3 Catastrophe Risk

Seaview C 1st Floor

Moderator: Ruilin Tian

A3a Extreme Events and Risk Sharing

Alexander Braun, University of St. Gallen; Martin Eling, University of St. Gallen

Discussant: Deborah Golemon

Presenter: Marcel Freyschmidt

A3b On the Use of Intertemporal Models to Analyze How Post-loss and Post No-loss Insurance Demands Differ

Richard Mumo, Botswana International University of Science & Technology

Discussant: Kelly Edmiston

Presenter: Richard Mumo

A3c The Wild(fire) West: An Examination into California Insurer Response to Wildfire Risk

Dana Telljohann, Florida State University; Patricia Born, Florida State University

Discussant: Hamza Essaidi

Presenter: Dana Telljohann

10:15am - 11:45am PDT

A4 Health Insurance

Regency D 4th Floor - Enter Through H

Moderator: Martin Eling

**A4a A Supply Chain / Transaction Cost
Answer for Why Medicaid Insurers Were
the Most Profitable in 2020**

Etti G. Baranoff, Virginia Commonwealth
University; Dalit Baranoff, John Hopkins;
Tom Sager, University of Texas at Austin; Bo
Shi, Morehead University
Discussant: Tyler Welch
Presenter: Dalit Baranoff, Etti Baranoff

**A4b Health Insurance System and Resilience
to Epidemics**

Jimin Hong, Soongsil University; S. Hun Seog,
Seoul National University Business School

Discussant: Tianyang Wang
Presenter: Sung Hun Seog

**A4c State Subsidized Reinsurance Programs:
Impacts on Efficiency, Premiums, and
Expenses of the U.S. Health Insurance
Markets**

Derrick W. H. Fung, The Hang Seng
University of Hong Kong; Pengyu Wei,
Nanyang Technological University; Charles
Yang, Florida Atlantic University
Discussant: Etti Baranoff
Presenter: Charles Yang

10:15am - 11:45am PDT

A5 Life Insurance

Moderator: Thomas Berry-Stoelzle

**A5a Modelling the Mortality for China's
Oldest-old**

Ho Yan Joey Yung, School of Risk & Actuarial
Studies, UNSW Sydney. CEPAR; Katja
Hanewald, School of Risk & Actuarial
Studies, UNSW Sydney. CEPAR; Andrés
Villegas, School of Risk & Actuarial Studies,
UNSW Sydney. CEPAR
Discussant: David Mccarthy
Presenter: Katja Hanewald

**A5b Predicting Voluntary Terminations of
Life Insurance Policies**

Hsiao-Tzu Huang, Yawen Hwang, Linus Fang-
Shu Chan, and Chenghsien Jason Tsai
Discussant: Andre Liebenberg
Presenter: Cheng Hsien Tsai

Regency EF 4th Floor

A5c Product Standardization and Firm

Efficiency: The Case of Life Insurers

Kyeonghee Kim, Florida State University;

Tyler Leverty, University of Wisconsin-

Madison

Discussant: Manuel Mezger

Presenter: Kyeonghee Kim

10:15am - 11:45am PDT

A6 Dynamic Models of Insurance

Shoreline AB 1st Floor

Moderator: Justin Sydnor

A6a Dynamic Moral Hazard in Nonlinear

Health Insurance Contracts

Cecilia S. Diaz Campo, University of Western

Ontario

Discussant: Cameron Ellis

Presenter: Cecilia Silvana Diaz Campo

A6b Time Aggregation in Health Insurance

Deductibles

Long Hong, University of Wisconsin-

Madison; Corina Mommaerts, University of

Wisconsin-Madison and NBER

Discussant: Andreas Richter

Presenter: Long Hong

A6c Liquidity Constraints and the Value of

Insurance

Keith Marzilli Ericson, Boston University and

NBER; Justin Sydnor, University of Wisconsin-

Madison and NBER

Discussant: Irina Gemmo

Presenter: Justin Sydnor

12:00pm - 1:30pm PDT

President's Luncheon: The Modeling of

Regency A-H 4th Floor

Mass Torts as a Liability Insurance

Catastrophe

Speaker: Robert T. Reville

Moderator: Ty Leverty

1:45pm - 3:15pm PDT

B1 Insurance Economics: Adverse Selection,

Seaview A 1st Floor

Moral Hazard

Moderator: James Hilliard

B1a How Does Multiplicative Background

Risk Affect Risk Taking? Theoretical

Predictions and Experimental Evidence

Sebastian Hinck, Universität Hamburg;
Richard Peter, University of Iowa, Petra
Steinorth, Universität Hamburg
Discussant: Niklas Haeusle
Presenter: Sebastian Hinck

**B1b Market Power in the Presence of
Adverse Selection**

Conor Ryan, Pennsylvania State University
Discussant: Kyungsun Kim
Presenter: Conor Ryan

B1c Optimism and Risk Selection

Kyungsun Kim, Korea Insurance Research
Institute; S. Hun Seog, Seoul National
University Business School
Discussant: Carole Bernard
Presenter: Kyungsun Kim

1:45pm - 3:15pm PDT

B2 Climate Change/ Catastrophe Risk

Seaview B 1st Floor

Moderator: Xin Che

**B2a Organizing Insurance Supply for New
and Undiversifiable Risks**

Catherine Bobtcheff, Paris School of
Economics and CNRS; Carole Haritchabalet,
Univeersité de Pau et des Pays de l'Adour;
Carole Haritchabalet, Univeersité de Pau et
des Pays de l'Adour; David Alary, Toulouse
School of Economics

Discussant: Philip Kalikman

Presenter: Carole Haritchabalet

**B2b Climate Change and Financial Assets:
The Effects of Stormwater on Mortgage
Default**

Philip Kalikman, Syms School of Business,
Yeshiva University; Alex Gelber, University of
California, San Diego; Tom Corringham,
UCSD Scripps; Hai Long Duong, FutureProof
Technologies, Inc.

Discussant: Kyeonghee Kim

Presenter: Philip Kalikman

**B2c Underwriting and Financing Sea Level
Rise Risk: Evidence from the Insurance
Industry**

Xiao (Joyce) Lin, St. John's University;
Kyeonghee Kim, Florida State University

Discussant: Remy Levin
Presenter: Kyeonghee Kim

1:45pm - 3:15pm PDT

B3 Resilience-Sustainability-ESG Risks

Seaview C 1st Floor

Moderator: Jingshu Luo

B3a Why do institutions invest in socially responsible firms? Evidence from the insurance industry

Patrick Cho, University of Mississippi; Andre Liebenberg, University of Mississippi

Discussant: José Miguel Flores-Contró

Presenter: Patrik Cho

B3c The Cost of Consumer Collateral: Evidence from Bunching

Benjamin L. Collier, Temple University; Cameron Ellis, University of Iowa; Benjamin J. Keys, University of Pennsylvania

Discussant: Paulina La Bonte

Presenter: Cameron Ellis

1:45pm - 3:15pm PDT

B4 Big Data-Analytics-Insurtech

Regency D 4th Floor - Enter Through H

Moderator: Gregor Weiss

B4a Climate Change Risk Prediction Using Tropical Cyclone Data: A Two-step Procedure with Machine Learning Techniques

Kwangmin Jung, POSTECH; Seungjoon Lee, POSTECH

Discussant: Martin Halek

Presenter: Seungjoon Lee

B4b Online Mutual Aid Versus Commercial Insurance in China: Compete or Boost?

Ze Chen, Renmin University of China; Runhuan Feng, University of Illinois Urbana-Champaign; Li Wei, Renmin University of China; Jiaqi Zhao, Renmin University of China

Discussant: Kenny Wunder

Presenter: Tianyang Wang

B4c Would I Lie to You? How Interaction with Chatbots Induces Dishonesty

Christian Biener, University of St. Gallen;
Aline Waeber, University of St. Gallen
Discussant: Faith Neale
Presenter: Aline Waeber

1:45pm - 3:15pm PDT

B5 Property-Casualty

Regency EF 4th Floor

Moderator: Steward Doss, Raveendran
Narasimhan

**B5a A Reexamination of Excess Returns and
the Underwriting Cycle in the Property-
Liability Insurance Market**

Mark J. Browne, St. John's University; Robert
E. Hoyt, University of Georgia; Johannes C.
Marais, University of Georgia
Discussant: Xiaoying Xie
Presenter: Mark browne

**B5b Capital Structure, Financial Strength
Ratings, and Market Discipline**

James Carson, University of Georgia; Evan
Eastman, Florida State University; Dan Yang,
University of Georgia
Discussant: Prerna Mishra
Presenter: James Carson

B5c One Size Does Not Fit All: The Value of

Hae Jin Chung, Sejong University; Sojung
Carol Park. Seoul National University:
Discussant: Rob Hoyt
Presenter: Xiaoying Xie

1:45pm - 3:15pm PDT

B6 Auto Insurance

Shoreline AB 1st Floor

Moderator: Sabrina Du

**B6a A Consolidated Database of Police-
Reported Motor Vehicle Traffic Accidents in
the United States for Actuarial Applications**

Carlos Andrés Araiza Iturria, University of
Waterloo; Mary Hardy, University of
Waterloo; Paul Marriott, University of
Waterloo

Discussant: Vaibhav Anand
Presenter: Carlos Araiza Iturria

**B6b Testing for Asymmetric Information in
the China's Automobile Insurance Market
under the Rate Marketization Reform**

Li Wei, Renmin University of China; Siqu Zhao, Renmin University of China; Minyan Shen, University of Washington; Bo Qu, NIFA Fund Corporation Ltd.

Discussant: Juan Zhang

Presenter: Minyan Shen

B6c The Value of Forecast Improvements: Evidence from Forecast Lead Times and Vehicle Crashes

Vaibhav Anand, University of Wisconsin-Madison

Discussant: Carlos Araiza Iturria

Presenter: Vaibhav Anand

3:15pm - 3:30pm PDT

Refreshment Break: Levels 1 and 4

Lower Level 1st Floor and Regency Foyer 4th Floor

3:30pm - 5:00pm PDT

C1 Actuarial Science

Moderator: Carole Haritchabalet

C1a Development of Aggregate Cyber Risk Model for Cyber risk assessment and actuarial pricing in Cyber Insurance

Steward Doss, National Insurance Academy; N. Raveendran, Xsentinel Risk, and Claim Advisory Pvt. Ltd.

Discussant: Dingchen Ning

Presenter: Raveendran Narasimhan, Steward Doss

C1b Funding Retirement with Public Reverse Mortgages: An Evaluation of Australia's Home Equity Access Scheme

Katie Sun, UNSW Sydney; Katja Hanewald, UNSW Sydney; Hazel Bateman, UNSW Sydney

Discussant: David Mccarthy

Presenter: Katja Hanewald, Hazel Bateman

Seaview A 1st Floor

C1c The Ignorance of Crowds: Understanding Loss Reserving Errors in the Liability Catastrophe of 1997-2001

Kenny Wunder, University of Alabama;

George Zanjani, University of Alabama

Discussant: Raveendran Narasimhan, Steward Doss

Presenter: Kenny Wunder

3:30pm - 5:00pm PDT

C2 Health Insurance

Seaview B 1st Floor

Moderator: Kelly Edmiston

**C2a How does Insurance Competition Affect
Medical Consumption**

Conor Ryan, Penn State University

Discussant: Chia-Ling Ho

Presenter: Conor Ryan

**C2b Inequities in the Golden Years: How
Wealth Shapes Healthy and Work-Free Life**

Hessam Bavafa, University of Wisconsin-
Madison; Anita Mukherjee, University of
Wisconsin-Madison; Tyler Q. Welch,
University of Wisconsin-Madison

Discussant: Sophia Bock

Presenter: Tyler Welch

3:30pm - 5:00pm PDT

C3 ERM

Seaview C 1st Floor

Moderator: Xin Che

**C3a Enterprise Risk Management and Firm
Operations: Evidence from Inventory
Management**

Mehdi Shadaei, Goucher College; Jianren Xu,
University of North Texas

Discussant: Franca Glenzer

Presenter: Jianren Xu

**C3b Risk Management and Corporate
Lifecycles: Evidence from Reinsurance
Purchases**

Cassandra R. Cole, Florida State University;

Evan M. Eastman, Florida State University

Discussant: Chia-chun Chiang

Presenter: Evan Eastman

**C3c Risks and Enterprise Risk Management
Strategies: Evidence from the U.S. Property-
Liability Insurance Industry**

Sangyong Han, Korea Insurance Research Institute; Chia-Ling Ho, Tamkang University, Gene Lai, University of Carolina, Charlotte

Discussant: Jiyeon Yun
Presenter: Gene Lai

3:30pm - 5:00pm PDT

C4 Life Insurance / Annuities

Regency D 4th Floor - Enter Through H

Moderator: Jonathan Ziveyi

C4b The Influence of Negative Interest Rates on Life Insurance Companies

Nicolaus Grochola, Goethe University Frankfurt

Discussant: Cheng Hsien Tsai
Presenter: Nicolaus Grochola

C4c Sustainable Investing in Corporate Bonds: Evidence from the U.S. Life Insurance Companies

Wenchu Li, Temple University
Discussant: Charles Yang
Presenter: Wenchu Li

3:30pm - 5:00pm PDT

C5 Catastrophe Risk

Regency EF 4th Floor

Moderator: Boyi Zhuang

C5a Assessing the Drivers of Intrinsically Complex Natural Disaster Insurance Purchases: Lessons Learned from Survey Data in Florida

Juan Zhang, Eastern Kentucky University; Jeffrey Czajkowski, National Association of Insurance Commissioners; W. J. Wouter Botzen, VU University Amsterdam; Peter Robinson, VU University Amsterdam; Max Tesselaar, VU University Amsterdam

Discussant: Tim Philippi
Presenter: Juan Zhang

C5c The Impact of Disaster Events on Investments - From Contagion Channels Perspective

Tianyang Wang, Colorado State University; Haiying Wang, NorthEastern University, China; Ying Yuan, NorthEastern University,

Discussant: Juan Zhang
Presenter: Tianyang Wang

3:30pm - 5:00pm PDT

C6 Insurance economics: Utility, Agent Preferences

Shoreline AB 1st Floor

Moderator: Richard Peter

C6a Limited Information and its Impact on a Policyholder's Optimal Choice on Deductibles

Jan-Christian Fey, University of St. Gallen;

Hato Schmeiser, University of St. Gallen;

Florian Schreiber, Lucerne University of Applied Science and Arts

Discussant: Justin Sydnor

Presenter: Hato Schmeiser

C6b Testing Disease Severity versus Disease Frequency and Implications for Insurance Purchasing

Kar Man Tan, Goethe University Frankfurt;

Helmut Gründl, Goethe University Frankfurt

Discussant: Faith Neale

Presenter: Kar Man Tan

5:00pm - 6:00pm PDT

ARIA Membership Business Meeting

Regency A-H 4th Floor

7:00pm - 9:00pm PDT

Attendee & Guest Reception - Off-site at the Aquarium of the Pacific

Aquarium of the Pacific, 100 Aquarium Way

Tuesday, August 2

7:00am - 8:15am PDT	Breakfast	Beacon Ballroom 4th Floor
7:00am - 8:15am PDT	JRI Editorial Team Breakfast Meeting	Harbor ABC 1st Floor
8:30am - 10:00am PDT	General Session 2: Regulatory Priorities – Understanding and Bridging to Research	Regency A-H 4th Floor
10:00am - 10:15am PDT	Refreshment Break: Level 4 Only	Regency Foyer 4th Floor
10:15am - 11:45am PDT	D1 Insurance Economics: Adverse Moderator: Nan Zhu D1a Optimal Risk Classification Accounting for Privacy Costs Danjela Guxha, University of St. Gallen; Irina Gemmo, HEC Montréal; Hato Schmeiser, University of St. Gallen Discussant: Xin Che Presenter: Danjela Guxha D1b On-Demand Insurance Alexander Braun, University St. Gallen; Niklas Haeusle, University St. Gallen; Paul Thistle, University Nevada Las Vegas Discussant: Raveendran Narasimhan Presenter: Niklas Haeusle D1c Technology and Agent Intensity Effects on Insurer Efficiency Faith Roberts Neale. University of North Carolina at Charlotte; Pamela Peterson Drake, James Madison University; Licheng Jin, Southwestern University of Finance and Economics Discussant: Honglin Li Presenter: Faith Neale	Seaview A 1st Floor
	D2 Cyber, Technology, Big Data Moderator: Xiaoying Xie D2a SpatialDependency and Socio-Economic Impacts on Data Breach Risks: Nation-Wide Analysis in the U.S. Jaehun Cho, POSTECH; Kwangmin Jung, POSTECH Discussant: Martin Eling Presenter: Jaehun Cho D2b Technology improvements in Monitoring – Do Policyholders Benefit?	Seaview B 1st Floor

Julia Holzapfel, Munich Risk and Insurance Center, LMU Munich School of Management; Richard Peter, University of Iowa; Andreas Richter, Munich Risk and Insurance Center, LMU Munich School of Management
Discussant: Raveendran Narasimhan, Steward Doss
Presenter: Julia Holzapfel

D2c Time Dynamics of Cyber Risk

Martin Eling, University of St. Gallen; Dingchen Ning, University of St. Gallen
Discussant: Julia Holzapfel
Presenter: Dingchen Ning

D3 Property/ Casualty

Moderator: Yu-luen Ma

D3a A Factor Model for the Property-Liability Insurance Industry: Deconstructing Profitability

Johannes C. Marais, University of Georgia; David L. Eckles, University of Georgia

Discussant: David Pooser

Presenter: David Eckles

D3c Purchasing Behaviour of Sustainable Insurance Products

Jonas Raphael Jahnert, University of St. Gallen; Hato Schmeiser, University of St. Gallen; Meike Zehnle, University of St. Gallen

Discussant: Leonard Kuelpp

Presenter: Jonas Raphael Jahnert

D4 Solvency, Capital Management

Moderator: Thomas Berry-Stoelzle

D4b How Can Insurers Identify Scenarios in Their Own Risk and Solvency Assessment?

Philipp Aigner, Mainz University of Applied Sciences

Discussant: Helmut Gruendl

Presenter: Philip Aigner

Seaview C 1st Floor

Regency D 4th Floor -
Enter through H

D4c On a Risk Process with Deterministic Investment and Multiplicative Jumps - An Application to Poverty Trapping

Kira Henshaw, University of Liverpool; José Miguel Flores-Contró, University of Lausanne; Sooi-Hoe Loke, Central Washington University; Corina Constantinescu, University of Liverpool; Jorge Mario Ramírez Osorio, Universidad Nacional de Colombia
Discussant: Jianren Xu
Presenter: José Miguel Flores-Contró

D5 Solvency, Capital Management/Accounting

Moderator: Cheng Hsien Tsai

D5a Asset Price Bubbles and Systemic Risk in the Insurance Sector

Janina Muehlnickel, Leipzig University; Gregor Weiss, Leipzig University
Discussant: Leon Chen
Presenter: Gregor Weiss

D5b Banking Product Lines: Economies of Scope or Diversification?

Jordan Pandolfo, Federal Deposit Insurance Corporation; Conor Ryan, Penn State University
Discussant: Gregor Weiss
Presenter: Conor Ryan

D6 Insurance Company Operations

Moderator: Rob Hoyt

D6a Gamble for Recovery: Did European Insurers Increase the Riskiness of Their Investment Portfolio Throughout the Covid-19 Crisis?

Marcel Beyer, University of Frankfurt am Main
Discussant: Jingshu Luo
Presenter: Marcel Beyer

D6b Price Leadership or Peer Effects: The Case of Insurance Rate Filing

Regency EF 4th Floor

Shoreline AB 1st Floor

Jingshu Luo, Le Moyne College; Martin Grace, Temple University; Patricia Born, Florida State University
Discussant: Richard Mumo
Presenter: Jingshu Luo
Presenter: Martin Grace

D6c The Capital Market Consequences Associated with Classifying Unrealized Gains and Losses on Available-for-Sale (AFS) Equity Securities in GAAP Net Income

John L. Campbell, University of Georgia; James M. Carson, University of Georgia; Evan M. Eastman, Florida State University; Dan Yang, University of Georgia

Discussant: Ruilin Tian
Presenter: Dan Yang

12:00pm - 1:30pm PDT

Awards Luncheon, President's Address
Speak: Randy Moderator: Ty Leverty

Regency A-H 4th Floor

1:45pm - 3:15pm PDT

E1 Big Data/Analytics/Insurtech/Cyber/Technology

Seaview A 1st Floor

Moderator: Cameron Ellis
E1a Heterogeneity in Cyber Loss Severity and its Impact on Operational Risk Measurement

Martin Eling, University of St. Gallen; Kwangmin Jung, POSTECH
Discussant: Niklas Haeusle
Presenter: Kwangmin Jung

E1b Local Insurance Competition - A Big Data Analysis

Doron Reichmann, Ruhr-Universität Bochum; Milan Reichmann, Universität Leipzig; Fleming Schmidt-Skipiol, Universität Leipzig; Gregor Weiss, Universität Leipzig

Discussant: Steven Pottier
Presenter: Gregor Weiss

E1c Optimal Compensation in Online Labor Markets

Niklas Haeusle, University St. Gallen;
Alexander Braun, University St. Gallen;
Winfried Koenige, University St. Gallen
Discussant: Kwangmin Jung
Presenter: Niklas Haeusla

E2 Health Insurance/ Long-term Care

Seaview B 1st Floor

Moderator: Xinchu

**E2b The Impact of Subsidies on Deductible
Choice in Health Insurance**

Lan Zou, University of St. Gallen

Discussant: Honglin Li

Presenter: Lan Zou

**E2c What Drives the Willingness to Get a
COVID-19 Vaccination: The Impact of
Individual Preferences and Dark Triad
Personality Traits**

Sophia Striecks Bock, University of
Hamburg; Sebastian Neumann-Böhme,
University of Hamburg; Petra Steinorth,
University of Hamburg

Discussant: Perna Mishra

Presenter: Sophia Bock

E3 Retirement-Long Term Care - Longevity

Seaview C 1st Floor

Moderator: Daniel Bauer

**E3a Influence of DB Pension De-risking on
Pension Betas and Firm Value**

Ruilin Tian, North Dakota State University;
Jeffrey (Jun) Chen, North Dakota State
University

Discussant: Youngkyun Park

Presenter: Ruilin Tian

**E3b Set it and Forget it? Financing
Retirement in an Age of Defaults**

Lucas Goodman, U.S. Department of
Treasury; Anita Mukherjee, University of
Wisconsin-Madison; Shanthi Ramnath,
Federal Reserve Bank of Chicago

Discussant: Katja Hanewald

Presenter: Anita Mukherjee

**E3c What Determines Corporate Pension
Investment in Private Equity?**

Youngkyun Park, University of Idaho;
Hakjoon Song, California State University-
Dominguez Hills
Discussant: Ruilin Tian
Presenter: Youngkyun Park

E4 Loss Reserves - Reserving

Regency D 4th Floor -
Enter through H

Moderator: Carol Troy
**E4a Can Insurance Company Investments
Help Fill the Infrastructure Gap?**

Kelly D. Edmiston, National Association of
Insurance Commissioners
Discussant: Tice Sirmans
Presenter: Kelly Edmiston

**E4b Institutional Ownership and Earnings
Management: Evidence from U.S. Property-
Casualty Insurance Companies**

Yu-Luen Ma, University of North Texas;
Yayuan Ren, Illinois State University
Discussant: Kenny Wunder
Presenter: Yu-luen Ma

**E4c The Dissection of Insurer Loss Reserves:
A Quarterly Analysis of Bulk Reserves**

Jill Bisco, University of Akron; Kathleen
McCullough, Florida State University; E. Tice
Sirmans, Illinois State University
Discussant: Stephen Fier
Presenter: Tice Sirmans

E6 R&I Teaching Society (RITS)

Shoreline AB 1st Floor

Moderator: Lorilee Medders
**E6a So You Want to be an Underwriter: An
experiential learning activity**

Elizabeth Ragland, University of Louisiana at
Monroe
Presenter: Elizabeth Ragland

E6b A Case Study Illustrating the Resolution of a Medical Malpractice Claim Through Both Traditional Civil Litigation and Binding Arbitration

Deborah L. Golemon, University of Louisiana
Monroe

Presenter: Deborah Golemon

E6c Using 'Practical Fridays' (or Other Class Days) to Enhance Learning

James I. Hilliard, Temple University

Presenter: James Hilliard

3:30pm - 5:00pm PDT

General Session 3: Assessment as a High-Impact Practice: Elevating Educator Expertise & Student Agency in Pursuit of Evidence

Speaker: Kate McConell Moderator Lorilee Medders

Regency A-H 4th Floor

5:15pm - 6:15pm PDT

100 Poster Session

Poster Session

103 Do Generous Health Insurance Policies Lead to Moral Hazard in Low-income People? Evidence from China

Jiacheng Liu, Peking University; Yi (Kitty) Yao, Peking University

Presenter: Jiacheng Liu

Seaview B 1st Floor

104 The Contagion Effect of Adverse Selection in Micro Health Insurance Market: Evidence from Pakistan

Xia Du, Peking University; Yi Yao, Peking University

Presenter: Xia Du

Seaview B 1st Floor

105 How to Prevent Traffic Accidents? Moral Hazard, Inattention, and Behavioral Data.

Yizhou Jin, University of Toronto; Thomas Yu, Yale University

Presenter: Yizhou Jin

Seaview B 1st Floor

106 Buying Data from Consumers: The Impact of Monitoring Programs in U.S. Auto Insurance

Yizhou Jin, University of Toronto; Shoshana Vasserman, Stanford

Presenter: Yizhou Jin

Seaview B 1st Floor

108 Health and Pension Participation: A New Perspective on Annuity Puzzle Seaview B 1st Floor
Meitong Ai, Peking University; Ming Gao, Peking University; Ruo Jia, Peking University

Presenter: Meitong Ai

111 Peer effects in pension expectations Seaview C 1st Floor

Youji Lyu, Nankai University; Wei Zheng, Peking University; Zining Liu, Central University of Finance and Economics
Presenter: Zining Liu

112 Heterogeneous Early Health Signals and Deferred Annuities Seaview C 1st Floor

Sau-Him Paul Lau, University of Hong Kong; Qilin Zhang, University of Hong Kong

Presenter: Qilin Zhang

113 Health Insurance Design in a Tiered Medical System Seaview C 1st Floor

Castiel Chen Zhuang, University of Washington; Julie Shi, Peking University; Xi Wang, Peking University
Presenter: Castiel Zhuang

116 Epidemic and Pandemic Risk Transfer Solutions and Options for Public Sector Support Shoreline AB 1st Floor

Gunther Kraut, Munich Re & LMU Munich; Raymond de Kuiper, Munich Re
Presenter: Gunther Kraut

117 The Impact of Medical Insurance on Labor Supply of Rural-urban Migrants: Further Discussion on the Intermediary Effect of Health Shoreline AB 1st Floor

Jiaxuan Zhou, Central University of Finance and Economics
Presenter: Jiaxuan Zhou

118 Longevity and Morbidity Effects on Optimal Choice of Retirees' Long-Term Care Insurance Shoreline AB 1st Floor

Omid Ghavibazoo, University of St. Gallen

Presenter: Omid Ghavibazoo

**119 Equilibrium Pricing of Variable
Annuities with Discounting Uncertainty**

Regency D 4th Floor -
Enter Through H

YuminMin Dai, Hong Kong Polytechnic
University; Bin Li, University of Waterloo;
Dongchen Li, Brock University; Yumin Wang,
University of Manitoba Wang, University of
Manitoba
Presenter: Yumin Wang

6:45pm - 8:00pm PDT

President's Reception (By Invitation)

Parkers' Lighthouse, 435
Shoreline Village Dr

Monday, August 3

7:00am - 8:15am PDT	Breakfast for All	Beacon Rotuna 4th Floor
7:00am - 8:15am PDT	Breakfast: Doctoral Students Meet Journal Editorial Board Members	Beacon Ballroom 4th Floor
7:00am - 1:00pm PDT	Registration & Information Desk	Regency Foyer 4th Floor

08:30am - 10:00am PDT **F1 Catastrophe Risk** Seaview A 1st Floor

Moderator: Juan Zhang

F1a Disaster Recovery and Adaptation: Evidence from the Caribbean

Xiao Lin, St. John's University

Discussant: Marc Ragin

Presenter: Xiao Lin

F1b Subsidizing Insurance Premiums to Supersede Disaster Relief Payments: On the Interaction of Loss Experience and Charity Hazard

Tim Philippi, University of Hohenheim; Joerg

Schiller, University of Hohenheim

Discussant: Xiao Lin

Presenter: Tim Philippi

F1c The Organizational Forms of Insurance Firms in Market Equilibrium

Ajay Subramanian, Georgia State University;

Jinjing Wang, University of Akron

Discussant: George Zanjani

Presenter: Jinjing Wang

F2 Regulation

Seaview B 1st Floor

Moderator: Tice Sirmans

F2a Contingent Commissions After Spitzer: Agency Conflicts and Underwriting Performance

James I. Hilliard, Temple University; Anne

Kleffner, University of Calgary; Lauren

Regan, Temple University

Discussant: Dalit Baranoff

Presenter: James Hilliard

Presenter: Anne Kleffner

F2b The Diffusion of NAIC Model Acts

Jingshu Luo, Le Moyne College; Martin Grace, Temple University; Charlotte S. Alexander, Georgia State University
Discussant: Nicolaus Grochola

Presenter: Jingshu Luo

Presenter: Martin Grace

F2c The Influence of Political Power on Customer Satisfaction in Auto Insurance

David Pooser, St. John's University; Mark Browne, St. John's University

Discussant: James Hilliard

Presenter: David Pooser

F3 Retirement, Long Term Care, Longevity Seaview C 1st Floor

Moderator: Katja Henewald

F3a A Hybrid Variable Annuity Contract Embedded with Living and Death Benefit Riders

Jennifer Alonso-Garcia, Universite Libre De Bruxelles, Belgium, CEPAR, Netspar; Samuel Thirurajah, KPMG Sydney, Australia; Jonathan Ziveyi, School of Risk and Actuarial Studies, CEPAR, UNSW Sydney

Discussant: Moritz Hanika

Presenter: Jonathan Ziveyi

F3b A Joint Analysis of Long-Term Care Preferences and the Value of Money

Bertrand Achou, HEC Montréal; Philippe de Donder, Toulouse School of Economics; Franca Glenzer, HEC Montréal; Minjoon Lee, Carleton University; Marie-Louise Leroux, Université du Quebec à Montréal

Discussant: Franca Glenzer

F3c The Impact of Product-Dependent Policyholder Risk Sensitivities in Life Insurance: Insights from Experiments and Model-Based Simulation Analyses

Nadine Gatzert, Friedrich-Alexander University Erlangen-Nürnberg (FAU); Moritz Hanika, Friedrich-Alexander University Erlangen-Nürnberg (FAU)

Discussant:
Presenter: Moritz Hanika

F4 Behavioral insurance/Insurance economics/ ERM

Regency D 4th Floor

Moderator: Aline Waeber

F4a The Appeal of Registered Index-Linked Annuities for Myopic Prospect Theory Investors

Manuel P. Mezger, University of St. Gallen

Discussant: Kar Man Tan

Presenter: Manuel Mezger

F4b The Impact of Enterprise Risk Management on Firm Risks

David L. Eckles, University of Georgia; Robert E. Hoyt, University of Georgia, Jiyeon Yun, California State University, Northridge

Discussant: Richard Peter

Presenter: Jiyeon Yun

F4c The Impact of Loss Aversion on Optimal Prevention

Serge Macé, Edhec Business School; Richard Peter, University of Iowa

Discussant: Jiyeon Yun

Presenter: Richard Peter

F5 Insurance Operations in P&C

Regency EF 4th Floor

Moderator: Ty Leverty

F5a CFOs, CEOs and Female Executive Oversight of the Property-liability Loss Reserve

Carol Troy, Tunghai University; Wen-Yen

Hsu, Feng Chia University

Discussant: Boyi Zhang

Presenter: Carol Troy

F5b Ownership Structure, Agency, and Information Content of Property and Casualty Insurers' MD&As

Jian Zhang, Temple University

Discussant: Carol Troy

Presenter: Jian Zhang

F5c Strategic Entry Decisions in Domestic Insurance Markets

Marc Ragin, University of Georgia; Kenny Wunder, University of Alabama
Discussant: Jian Zhang
Presenter: Marc Ragin

F6 Insurance economics /Behavioral insurance

Shoreline AB 1st Floor

Moderator: Anne Kleffner

F6a Impact of Insurance Unaffiliated Investment Management on Systematic Risk

Danjela Guxha, University of St. Gallen
Discussant: Elisabeth Stöckl
Presenter: Danjela Guxha

F6b Optimal Indemnity with Multiple Claims under Moral Hazard

Hangsuck Lee, Sungkyunkwan University;
Minha Lee, Sungkyunkwan University; Jimin Hong, Soongsil University
Discussant: Johannes Maier
Presenter: Minha Lee

F6c The Impact of Claimant Fraud on Optimal Coverage in Liability Insurance

Elisabeth Stöckl, Ludwig-Maximilians-Universität Munich
Discussant: Martin Grace
Presenter: Elisabeth Stockl

10:00am - 10:15am PDT

Refreshment Break: Level 1 Only

Lower level 1st Floor

10:30am - 12:00pm PDT

G2 Insurance economics: adverse selection, moral hazard/ Utility, agent preferences

Seaview B 1st Floor

Moderator: Andre Liebenberg

G2a How Do Demand-Side Incentives Relate to Insurance Transitioning Behavior of Public Health Insurance Enrollees? A Novel Voting Ensemble Approach for Ranking Factors of Mixed Data Types

Chengcheng Zhang, Claremont Graduate University
Discussant: Kili Wang
Presenter: Chengcheng Zhang

**G2b Optimal Insurance Contract Design
with Government Disaster Relief**

Sebastian Hinck, Universität Hamburg

Discussant: Vaibhav Anand

Presenter: Sebastian Hinck

**G2c The Moral Hazard Problem in the
Private Health Insurance Market-the Impact
of the Diagnosis-Related Groups Payment
System**

Chia-Ling Ho, Tamkang University; Kili C.

Wang, Tamkang University

Discussant: Sebastian Hinck

Presenter: Kili Wang

G4 Catastrophe Risk/ Climate Change

Shoreline AB 1st Floor

Moderator: Stephen Fier

**G4a How Soon Can Insurers Pay for the "Big
One"? Insurance Guaranties and the
Challenges of Climate Change**

Lawrence Powell, University of Alabama;

Kenny Wunder, University of Alabama; Boyi

Zhuang, University of Alabama

Discussant: Raveendran Narasimhan

Presenter: Boyi Zhuang

**G4b The Impacts of Climate Change on Risk
Preferences**

Wesley Howden, University of Arizona;

Remy Levin, University of Connecticut

Discussant: Danjela Guxha

Presenter: Remy Levin

**G4c RITS Case Study Session: Merced
Property and Casualty Company: A Failure
due to Climate Risk**

Olga Kanj, University of Waterloo; Sabrina

Du, St. Norbert College

Presenter: Olga Kanj

Presenter: Sabrina Du

12:00pm - 12:01pm PDT

Adjourn and Safe Trip Home!

Note: This agenda is subject to change